



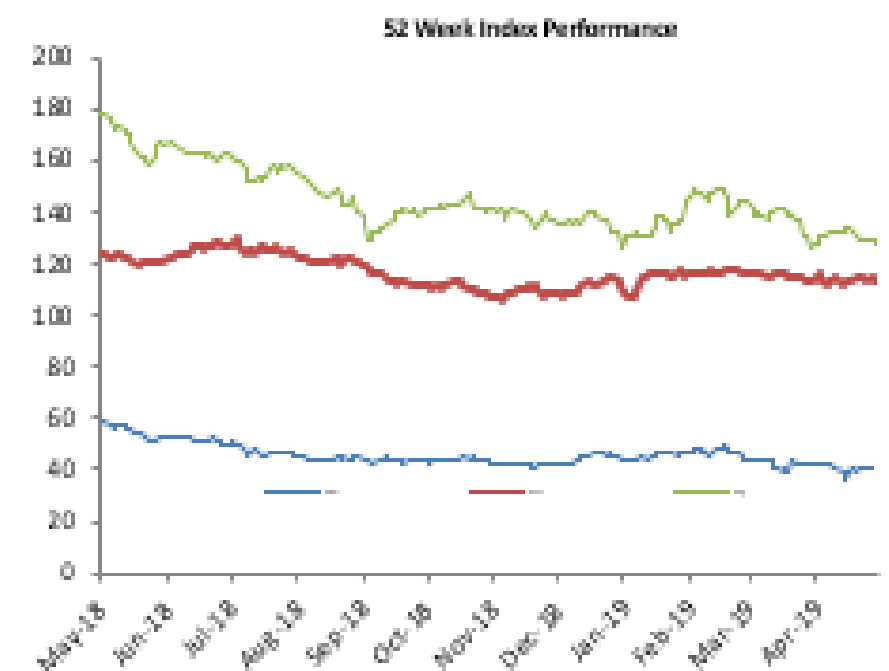
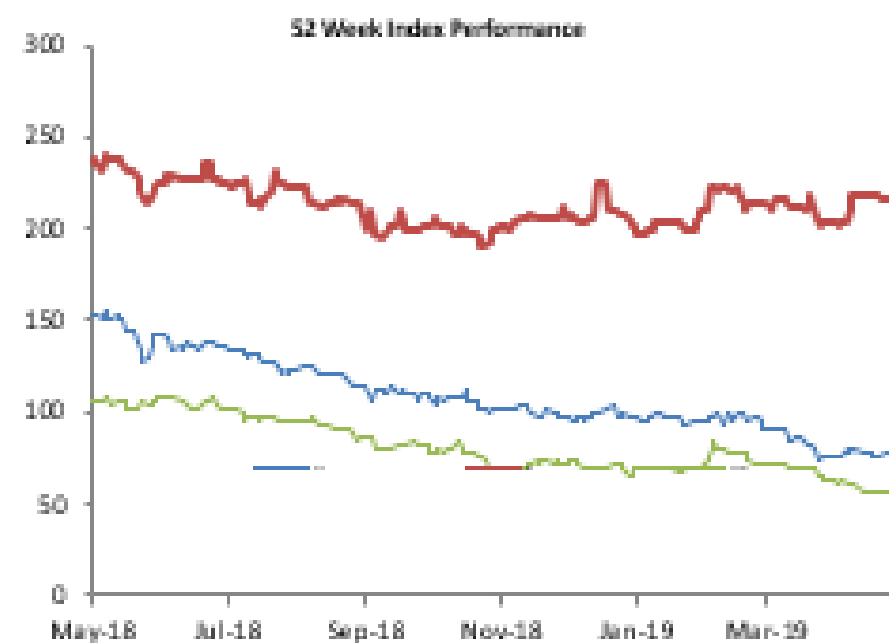
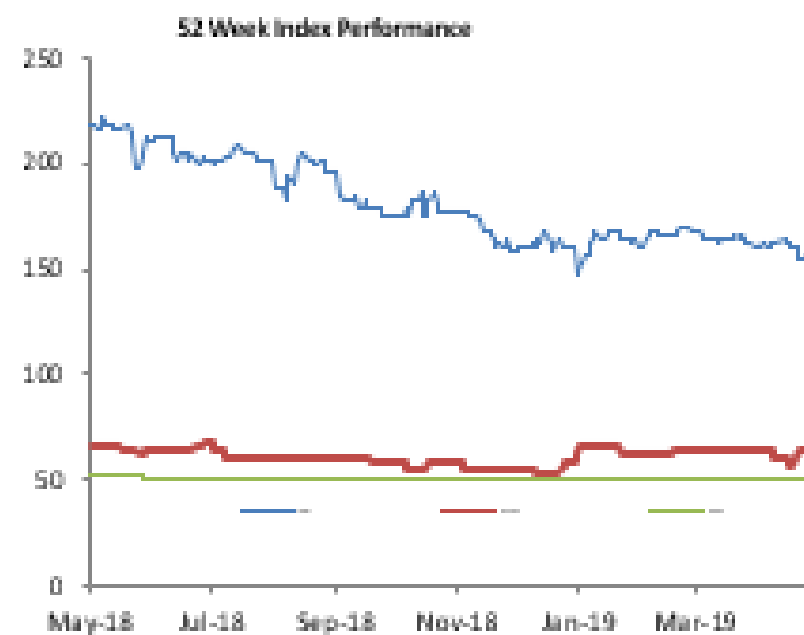
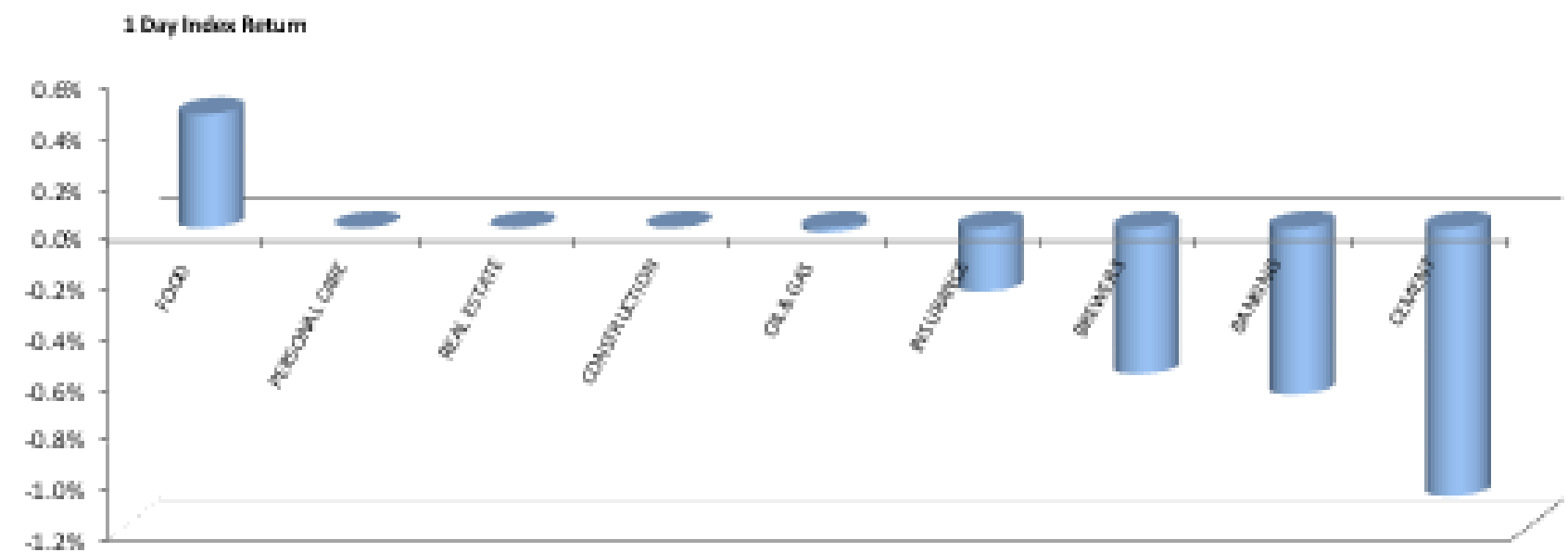
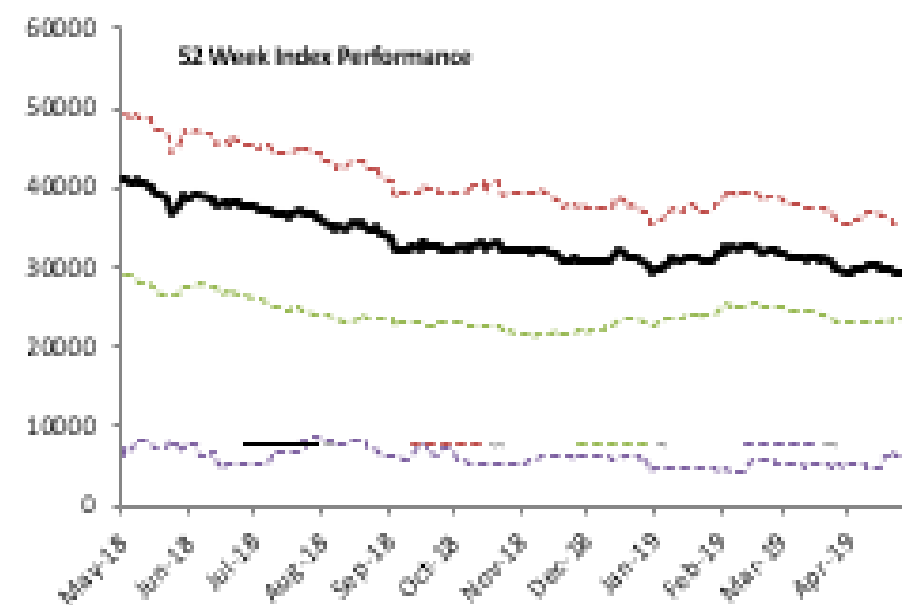
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,966.41	-0.45%	-0.66%	-6.68%	-7.84%	-29.49%
Market Cap (N billions)	10,886.76	-0.45%	-0.66%	-6.73%	-7.12%	-26.84%
Volume Traded (millions)	324.53	-24.58%	1,661.43	10,222.72	30,790.37	75,883.29
Value Traded (N millions)	3,241.47	14.36%	12,598.81	84,908.19	293,575.95	851,672.03
NGN/USD	361.20	0.06%	0.16%	0.14%	-0.77%	0.02%
NSEASI (\$)	80.19	-0.50%	-0.82%	-6.82%	-7.13%	-29.50%
Market Cap (\$ millions)	30,140.53	-0.50%	-0.81%	-6.86%	-6.40%	-26.85%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.66%	-1.58%	-12.09%	-10.08%	-7.51%	-7.13%	-27.97%	1.25%	-4.57%
BREWERS	-0.58%	0.91%	-18.75%	-23.57%	-6.69%	-25.44%	-49.62%	1.87%	-7.31%
CEMENT	-1.07%	-0.56%	-3.84%	-12.91%	-6.50%	-5.85%	-30.10%	1.69%	-8.31%
PERSONAL CARE	0.00%	-0.36%	-19.13%	-19.09%	-17.85%	-20.25%	-46.48%	1.86%	-6.41%
CONSTRUCTION	0.00%	-4.71%	-2.58%	2.98%	-5.89%	13.07%	-8.99%	1.45%	-6.44%
FOOD	0.45%	-0.64%	2.85%	7.72%	-1.67%	2.40%	-8.98%	1.60%	-6.86%
INSURANCE	-0.25%	-0.46%	-2.19%	6.06%	-1.18%	0.30%	-8.62%	0.87%	-2.55%
OIL& GAS	-0.02%	-2.05%	-14.70%	-5.84%	-8.89%	-13.24%	-31.89%	1.82%	-7.89%
REAL ESTATE	0.00%	-0.42%	-0.84%	-0.28%	-0.45%	-1.15%	-2.22%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.57%	-0.76%	-7.29%	-10.78%	-6.19%	-7.32%	-28.59%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.20%	-0.91%	-5.13%	6.60%	-3.96%	-2.57%	-19.60%	0.72%	-2.49%
Small Cap (Bottom 60%)	-1.51%	-1.74%	48.46%	27.38%	27.01%	5.02%	-20.86%	5.44%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	202,495.80	7.00	-2.10%	0.72%	5.26%	-10.83%	-37.78%	8.53%	2.94%	7.15	5.60	7.15	5.30	11.25	5.30
FBN Holdings	31-Dec	269,214.70	7.50	0.67%	2.74%	-6.25%	-0.66%	-38.02%	-8.54%	-5.66%	8.00	7.20	8.45	7.05	12.30	6.80
FCMB	31-Dec	35,644.88	1.80	-5.26%	-2.70%	-18.55%	6.51%	-29.41%	-3.23%	-4.76%	1.96	1.75	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	950,627.09	32.30	-2.12%	-2.12%	-16.43%	-13.87%	-28.22%	-10.40%	-6.24%	36.00	32.30	38.95	31.30	44.50	31.30
StanbicBTC HOLDCO	31-Dec	435,000.00	43.50	0.00%	0.23%	-7.45%	-7.45%	-11.22%	-5.43%	-9.28%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	217,677.16	6.60	0.00%	-2.94%	-13.73%	-15.92%	-43.59%	-14.29%	-14.29%	7.70	6.00	8.20	6.00	11.70	6.00
Union Bank	31-Dec	118,550.65	7.00	2.19%	0.00%	12.00%	32.08%	4.48%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	28,826.51	0.73	1.39%	0.00%	2.82%	32.73%	-17.05%	-5.19%	15.87%	0.77	0.68	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	642,058.30	20.45	-0.49%	-3.99%	-16.19%	-15.84%	-25.64%	-6.19%	-11.28%	21.90	20.15	26.00	20.15	28.90	19.60
Ecobank	31-Dec	161,122.31	10.10	1.00%	-3.35%	-26.28%	-34.84%	-51.90%	-23.48%	-27.86%	12.75	10.00	15.00	10.00	22.15	10.00
Fidelity Bank	31-Dec	53,603.37	1.85	1.65%	-2.63%	-24.49%	-7.50%	-25.40%	-10.19%	-8.87%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	77,734.13	2.70	1.89%	0.00%	8.00%	68.75%	68.75%	12.50%	42.11%	2.74	2.39	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	75,294.41	50.00	0.00%	2.88%	-23.08%	-32.43%	-51.92%	-19.94%	-30.56%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	519,356.11	65.50	-0.76%	0.77%	-16.03%	-19.73%	-47.68%	-1.87%	-23.39%	66.05	56.90	83.20	56.90	127.70	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-33.33%	-40.39%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,050,250.83	179.00	-1.10%	-0.56%	-3.50%	-12.68%	-27.82%	-6.28%	-5.64%	193.00	179.00	197.00	170.00	250.00	170.00
C.C.N.N.	31-Dec	19,227.17	15.30	0.00%	9.29%	-30.45%	-16.16%	-37.80%	-23.12%	-21.13%	17.95	14.00	26.90	14.00	31.35	14.00
Lafarge	31-Dec	60,288.08	11.00	0.00%	-3.93%	-12.00%	-29.94%	-73.81%	-9.84%	-11.65%	12.20	11.00	13.40	11.00	42.00	11.00
Julius Berger	31-Dec	32,868.00	24.90	0.00%	-7.61%	-4.23%	5.06%	-14.14%	-9.45%	23.88%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	-9.09%	-16.67%	-6.25%	-32.74%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.25	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	35,734.29	9.00	0.00%	-1.64%	-25.93%	-10.00%	-59.91%	-8.16%	-25.62%	9.80	8.85	13.45	8.85	22.45	8.85
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-16.22%	-21.52%	-37.88%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,762.89	9.00	0.00%	0.00%	-24.69%	-18.92%	-61.70%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	23.50	8.55
FOOD & BEVERAGES																
Cadbury	31-Dec	20,660.22	11.00	2.80%	-6.78%	10.00%	11.11%	-16.35%	10.00%	10.00%	11.80	10.00	12.10	9.65	13.15	9.00
Dangote Flour Mills	30-Sep	84,000.00	16.80	5.00%	-10.64%	145.26%	170.97%	46.09%	64.71%	145.26%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	168,000.00	14.00	1.82%	0.72%	-3.11%	7.69%	-24.93%	-1.41%	-8.20%	15.00	13.45	15.50	13.45	20.00	12.45
Flour Mills	31-Mar	41,987.79	16.00	-0.62%	-1.54%	-20.00%	4.92%	-54.48%	-11.11%	-30.74%	18.00	16.00	22.20	16.00	35.00	15.25
Nestle	31-Dec	1,204,837.50	1,520.00	0.00%	0.00%	1.33%	4.83%	-3.18%	-3.80%	2.36%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	9,278.33	1.17	0.00%	5.41%	-9.30%	7.34%	-55.00%	-2.50%	-8.59%	1.20	1.10	1.40	1.09	2.70	1.00
UACN	31-Dec	13,446.05	7.00	1.45%	0.72%	-25.13%	-28.21%	-59.77%	-12.50%	-28.21%	7.70	6.30	9.60	6.30	17.40	6.30
OIL& GAS																
Forte Oil	31-Dec	45,521.71	34.95	0.00%	-0.99%	17.68%	59.23%	-14.44%	26.17%	21.78%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	13,948.44	20.10	0.00%	-3.37%	-12.61%	-10.67%	-36.79%	-12.61%	-13.55%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	62,382.98	173.00	-1.14%	-2.26%	-3.89%	14.57%	-4.10%	-2.81%	-6.74%	186.00	170.00	188.00	165.00	199.90	150.00
Oando	31-Dec	55,960.98	4.65	1.09%	-6.06%	-7.00%	-7.00%	-45.61%	-17.70%	-7.00%	5.30	4.60	7.25	4.15	8.25	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-9.94%	-26.97%	-26.46%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	-2.47%	-26.66%	-19.00%	-27.09%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	5,346.99	4.10	5.13%	-6.82%	-12.77%	-24.77%	-34.92%	-22.64%	-12.77%	4.80	3.90	5.30	3.90	7.26	3.90
SEPLAT	31-Dec	320,864.65	579.90	0.00%	0.85%	3.46%	-9.11%	-22.68%	-1.71%	-9.39%	590.00	545.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,600.15	0.75	0.00%	0.00%	4.17%	15.38%	8.70%	5.63%	19.05%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	35.46%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	2.36%	4.84%	30.00%	25.24%	6.56%	15.04%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	19,425.00	1.85	0.00%	-7.50%	-8.87%	-2.63%	-24.80%	-15.91%	1.09%	2.20	1.85	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	-6.00%	-9.62%	-7.84%	4.44%	-14.55%	-6.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	66,773.70	70.00	0.00%	-2.78%	-17.65%	-12.28%	-13.58%	-12.50%	-8.14%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	-7.57%	-3.33%	-12.45%	-19.44%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.60	53.00
		202,495.80	7.00	-2.10%	0.72%	5.26%	-10.83%	-37.78%	8.53%	2.94%	7.15	5.60	7.15	5.30	11.25	5.30

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
BETA GLASS CO PLC.	68.95	9.97%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	35.00%	DANGOTE FLOUR MILLS PLC	16.80	64.71%	DANGOTE FLOUR MILLS PLC	16.80	145.26%	STERLING BANK PLC.	2.70	68.75%
LIVESTOCK FEEDS PLC.	0.63	6.78%	BETA GLASS CO PLC.	68.95	23.13%	JAPaul OIL & MARITIME SERVICES PLC	0.30	50.00%	CHAMS PLC	0.48	140.00%	DANGOTE FLOUR MILLS PLC	16.80	46.09%
ETERNA PLC.	4.10	5.13%	N.E.M INSURANCE CO (NIG) PLC.	2.39	10.65%	FIRST ALUMINIUM NIGERIA PLC	0.43	43.33%	JAPaul OIL & MARITIME SERVICES PLC	0.30	42.86%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	28.57%
DANGOTE FLOUR MILLS PLC	16.80	5.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.22	9.91%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	35.00%	STERLING BANK PLC.	2.70	42.11%	CONTINENTAL REINSURANCE PLC	1.91	27.33%
NIGER INSURANCE CO. PLC.	0.21	5.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	9.52%	FORTE OIL PLC.	34.95	26.17%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	35.00%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	25.24%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	4.55%	FIDSON HEALTHCARE PLC	4.60	9.52%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	RED STAR EXPRESS PLC	5.50	30.95%	DIAMOND BANK PLC	2.42	21.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	4.35%	CEMENT CO. OF NORTH.NIG. PLC	15.30	9.29%	STERLING BANK PLC.	2.70	12.50%	LIVESTOCK FEEDS PLC.	0.63	28.57%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	3.85%	HONEYWELL FLOUR MILL PLC	1.17	5.41%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	11.59%	UNION BANK NIG.PLC.	7.00	25.00%	CHAMS PLC	0.48	20.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.22	3.39%	NIGER INSURANCE CO. PLC.	0.21	5.00%	CADBURY NIGERIA PLC.	11.00	10.00%	JULIUS BERGER NIG. PLC.	24.90	23.88%	VITAFOAM NIG PLC.	3.95	19.70%
CADBURY NIGERIA PLC.	11.00	2.80%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	4.35%	B.O.C. GASES PLC.	4.16	9.76%	FORTE OIL PLC.	34.95	21.78%	SOVEREIGN TRUST INSURANCE PLC	0.23	9.52%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	32.30	-2.12%	NPF MICROFINANCE BANK PLC	1.41	-9.03%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-20.00%	UNITY BANK PLC	0.75	-29.91%	HONEYWELL FLOUR MILL PLC	1.17	-55.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	-3.85%	UNITY KAPITAL ASSURANCE PLC	0.20	-9.09%	UNILEVER NIGERIA PLC.	31.00	-20.51%	GUINNESS NIG PLC	50.00	-30.56%	A.G. LEVENTIS NIGERIA PLC.	0.26	-55.93%
FIRST CITY MONUMENT BANK PLC.	1.80	-5.26%	ACADEMY PRESS PLC.	0.30	-9.09%	ROYAL EXCHANGE PLC.	0.23	-20.69%	FLOUR MILLS NIG. PLC.	16.00	-30.74%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
LINKAGE ASSURANCE PLC	0.48	-5.88%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.50	-9.09%	ETERNA PLC.	4.10	-22.64%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	U A C N PLC.	7.00	-59.77%
UNITY BANK PLC	0.75	-6.25%	JAPaul OIL & MARITIME SERVICES PLC	0.30	-9.09%	IKEJA HOTEL PLC	1.45	-22.87%	LINKAGE ASSURANCE PLC	0.48	-33.33%	P Z CUSSONS NIGERIA PLC.	9.00	-59.91%
A.G. LEVENTIS NIGERIA PLC.	0.26	-7.14%	AFROMEDIA PLC	0.45	-10.00%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.23	-8.00%	DANGOTE FLOUR MILLS PLC	16.80	-10.64%	CEMENT CO. OF NORTH.NIG. PLC	15.30	-23.12%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-37.93%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
JAPaul OIL & MARITIME SERVICES PLC	0.30	-9.09%	ROYAL EXCHANGE PLC.	0.23	-11.54%	ECOBANK TRANSNATIONAL INCORPORATED	10.10	-23.48%	ACADEMY PRESS PLC.	0.30	-40.00%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
CHAMS PLC	0.48	-9.43%	IKEJA HOTEL PLC	1.45	-17.14%	GOLDLINK INSURANCE PLC	0.27	-38.64%	GOLDLINK INSURANCE PLC	0.27	-49.06%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-61.70%
GOLDLINK INSURANCE PLC	0.27	-10.00%	GOLDLINK INSURANCE PLC	0.27	-32.50%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	11.00	-73.81%

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